BOS WEALTH MANAGEMENT
A subsidiary of Bank of Singapore

Data Ended 30 June 2026

BOSWM Core Growth Fund Class MYR-Hedged BOS

Investment objective

The Fund aims to provide long-term capital growth and/or income return by investing into a collective investment scheme.

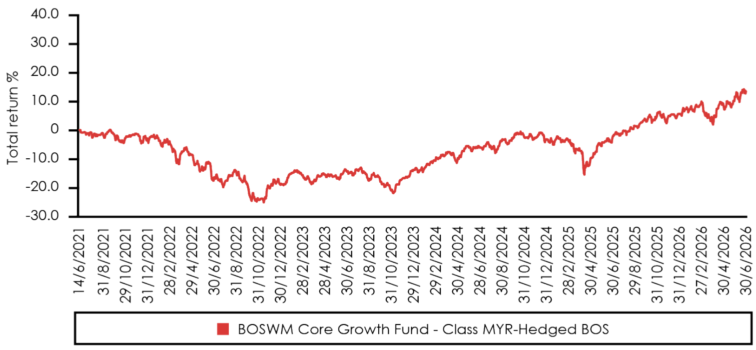
Notes:
- Income is in reference to the Fund's distribution, which could be in the form of cash or unit.
- Target Fund: BOS International Fund - Anchor Growth (formerly known as BOS International Fund - Growth).

Performance – Class MYR-Hedged BOS

	1 Mth	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Launch▲
Fund*	1.62%	7.63%	15.40%	33.59%	14.50%	13.42%

* Source: BOS Wealth Management Malaysia Berhad, 30 June 2026. Fund sector: Mixed Asset USD Flex - Global.
▲ Since start investing date: 14 June 2021

Performance since inception – Class MYR-Hedged BOS



Asset allocation – Class MYR-Hedged BOS

CIS including hedging gain/loss	98.79%	**Cash**	1.21%

Income distribution – Class MYR-Hedged BOS

Nil

Fund details – Class MYR-Hedged BOS

Fund category/type	Feeder fund (wholesale) / Growth and income
Launch date	30 April 2020
Financial year end	31 December
Fund size	RM6.15 million
NAV per unit	RM1.1342 (as at 30 June 2026)
Highest/Lowest NAV per unit (12-month rolling back)	Highest 24 Jun 2026 RM1.1420 Lowest 15 Jul 2025 RM0.9798
Income distribution	Incidental, subject to the Manager's discretion.
Risk associated with the Fund	Target fund risk, currency risk, country risk and liquidity risk
Sales charge	Up to 2.00% of the Fund's NAV per unit
Annual management fee	Up to 1.40% p.a. of the NAV of the Class of Unit
Fund manager of Target Fund	Bank of Singapore
Sales office	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com

Please refer to the following pages for more information of the Target Fund – BOS International Fund - Anchor Growth. Information of the Target Fund is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments.

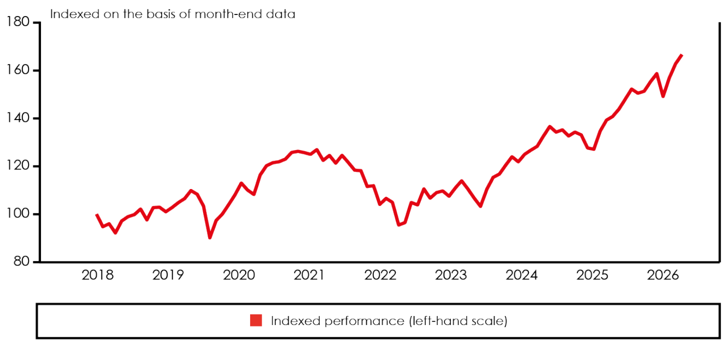
IMPORTANT NOTE: Information of the Target Fund – BOS International Fund - Anchor Growth – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: Bank of Singapore.

Performance – Target Fund

	1 Mth	3 Mths	1 Yr	Since Launch
Fund*	2.3%	11.7%	19.6%	67.3%

* Source: Bank of Singapore; UBS Asset Management S.A. (Europe) Luxembourg. Performance return stated in USD terms.

Performance since inception (NAV rebased to 100) – Target Fund



Source: Bank of Singapore; UBS Asset Management S.A. (Europe) Luxembourg.

Details – Target Fund

Investment Fund Manager	Bank of Singapore
Fund Manager	UBS Asset Management (Europe) S.A.
Launch date	31 August 2018
Fund size	USD27.41 million
Domicile	Singapore

Asset allocation – Target Fund

Equities	59.8%
Investment Grade Bonds	16.3%
High Yield Bonds	10.8%
Others	9.8%
Gold	3.3%

Country allocation – Target Fund

United States	44.2%	**Netherlands**	3.9%
Others	13.3%	**United Kingdom**	3.0%
Japan	10.8%	**India**	2.1%
Australia	7.8%	**France**	1.8%
China	6.5%	**South Korea**	1.8%
Taiwan	4.8%		

Equities – Sector exposure and Top 10 holdings – Target Fund

INFORMATION TECHNOLOGY	39.0%
HEALTH CARE	13.5%
FINANCIALS	13.1%
INDUSTRIALS	12.7%
MATERIALS	9.2%
ENERGY	4.6%
CONSUMER STAPLES	2.5%
CONSUMER DISCRETIONARY	2.5%
UTILITIES	1.5%
COMMUNICATION SERVICES	1.4%

TERADYNE	5.70%
TAIWAN SEMICONDUCTOR MANUFACTURING	4.01%
NVIDIA RG	3.37%
MURATA MFG	2.92%
CITIGROUP	2.74%
ASML HLDG	2.57%
BRAMBLES	2.23%
AMCOR RG	1.90%
MICROSOFT	1.86%
CONTEMP AMPE-H RG	1.83%

Target Fund commentary

The BOS International Fund – Anchor Growth returned 2.32% in June.

Global equities delivered mixed results in June 2026 as market dynamics experienced a notable shift. The period was characterized by a distinct divergence within the technology sector, where large-cap Artificial Intelligence (AI) beneficiaries faced increased volatility and profit-taking after an extended period of gains. Conversely, European markets outperformed their American and Asian counterparts, supported by signs of broadening market leadership. Cyclical sectors, value-orientated shares, and small-capitalisation stocks attracted renewed investor interest, offering a distinct contrast to the previous tech-heavy concentration. Macroeconomic drivers influenced sentiment, as global oil prices retreated following a geopolitical agreement between the United States and Iran, which helped temper immediate inflation concerns. Meanwhile, weaker-than-expected non-farm payroll data from the United States slightly moderated aggressive interest rate expectations. Strong underlying corporate earnings continued to provide a fundamental floor for global equity markets, despite pockets of near-term turbulence.

Market commentary

Equities

During the month, the target fund's equity exposure delivered a strong positive return, driven by stock selection within the Information Technology sector. Semiconductor and technology-related holdings benefited from continued investor enthusiasm surrounding AI infrastructure and data centre investment trends. Key contributors included Teradyne, benefitting from a combination of positive company-specific developments and improving investor sentiment such as a major contract win, index inclusion, and a set of favourable analyst actions on their target price; Murata Manufacturing, supported by growing investor optimism around the AI infrastructure buildout and positive broker actions; and ASML, with stronger customer order trends. Offsetting gains, Microsoft detracted from performance as they faced pressure from concerns around elevated capital expenditure requirements and broader weakness across software shares and Contemporary Amperex Technology (CATL) faced headwinds over trade-related concerns. Overall, performance was supported by stock selection, particularly among semiconductor and technology companies.

Fixed income

Global fixed income markets registered modest positive returns in June 2026. Sovereign bond yields generally declined across major developed economies, which pushed debt prices higher. This reversal was primarily driven by reduced inflation expectations following a geopolitical agreement between the United States and Iran. The resulting decline in global oil prices lessened the immediate pressure on central banks to pursue aggressive monetary tightening. In credit markets, corporate bonds demonstrated notable resilience. While investment-grade and high-yield spreads experienced modest widening, strong underlying corporate fundamentals provided relief. Meanwhile, emerging market debt attracted significant investor interest.

Local-currency emerging Asian notes recorded notable inflows, outperforming other developing regions as regional yield premiums remained highly attractive to international asset managers. Overall, global fixed income markets benefited from an orderly recalibration of global monetary policy expectations.

The Developed Market Investment Grade exposure delivered a modest positive return in June, with security selection as a main driver. Key contributors included bonds issued by Dominion Energy, which benefited from the announced acquisition by NextEra Energy and subsequent positive rating developments, as well as long-dated US Treasury bond that gained as longer-term yields retreated from earlier highs. Comcast bonds also contributed following the company's announced separation of its media assets. Conversely, positions in Alphabet, detracted due to substantial debt issuance that contributed to widened spread while GM and HP Inc. lagged due to expectations of cost inflation. Overall, disciplined credit selection remained the main driver of returns.

The Emerging Markets Sovereign Bond exposure delivered a positive return in June, supported by contributions from selected holdings. South African government bonds benefitted from favourable credit rating actions and improving perceptions of the country's fiscal outlook. Sovereign bonds from Colombia and Peru also contributed as political developments supported investor sentiment. This was partially offset by holdings in Brazil, where inflation, fiscal trends and the political headwinds weighed on sovereign bond spreads. Positions linked to Pemex also detracted due to ongoing balance sheet and earnings challenges. Overall, geographic exposure and security selection remained the key drivers of performance.

The Emerging Markets Corporate Bond exposure benefitted from both security selection and interest rate positioning. Key contributions came from holdings such as Promigas and NEXT Properties, where successful financing activities, debt management initiatives and supportive credit developments drove spread tightening. Minera Mexico added value through strong relative performance within the Mexican credit market. Conversely, Adani Ports detracted relatively despite a positive news backdrop due to duration-related pressures. Local interest rate exposure across several emerging markets provided further support, while currency movements, particularly weakness in the Polish zloty, weighed slightly on returns. Overall, security selection and rate positioning remained the primary driver of returns.

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Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.